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## NEWS RELEASE

### **UOB hosts Indonesia investment seminar in Singapore with more than 100 potential international investors**

**Jakarta, Indonesia, 14 January 2015** – PT Bank UOB Indonesia (UOBI) today hosted a seminar in Singapore on investment opportunities for more than 100 Asian and international investors keen to expand into Indonesia.

UOBI brought together businesses from industries pivotal to Indonesia's economic growth. They ranged from those in construction, commodities, energy and trading to those in the food and beverage and hotel industries. Indonesia's key trade and government bodies, including the Indonesian Investment Board (BKPM), also addressed the delegates.

Key speakers included Indonesia's Ambassador to Singapore, His Excellency, Dr Andri Hadi, Deputy Chairman of Investment Coordinating Boards of the Republic of Indonesia, Dr Ir. Himawan Hariyoga, and the Heads of Investment Boards of the Republic of Indonesia for Central Java and East Java, Ms Yuni Astuti and Mr Lili Soleh respectively.

During the seminar, UOBI and its partners shared views of how businesses could expand beyond the capital city Jakarta into other developing regions including central and east Java which have a combined domestic consumer base of close to 70 million people<sup>1</sup>.

Mr Iwan Satawidinata, Deputy President Director, UOBI said rising consumption in Indonesia is creating opportunities for business development and making it one of the most attractive business destinations in Asia.

"Indonesia is one of the fastest-growing emerging economies in the region. The demand for new infrastructure, business and consumer services to support this growth is creating many new opportunities for local and international companies. Businesses in the construction, logistics and

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<sup>1</sup> Source: Indonesia Government Census Bureau 2010

services industries that are able to meet this demand can build a strong and sustainable business in Indonesia," Mr. Satawidinata said.

The *UOB Asian Enterprise Report*<sup>2</sup> released late last year found that the top industries expanding into Indonesia were from mining (42 per cent), food and beverage (33 per cent), hotel and accommodation (32 per cent) and construction (28 per cent).

In 2013, foreign direct investment into Indonesia reached US\$28.2 billion, an increase from US\$1.9 billion in 2004<sup>3</sup>. Indonesia's economic boom has attracted investment from its regional peers in Singapore (US\$4.9 billion), China (US\$700 million) and Malaysia (US\$700 million).

With its full suite of corporate/commercial and personal banking products and its extensive network in Asia, UOBI has been increasingly focused on helping companies with their expansion plans. It has facilitated many enterprises from industries such as construction, mining, real estate and the services sector expanding into Indonesia.

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#### **About PT Bank UOB Indonesia**

PT Bank UOB Indonesia is a leading bank in Indonesia, established in 1956. The bank's service network comprises 41 branch offices, 172 sub-branch offices and 173 ATMs across 54 cities in 18 provinces in Indonesia. UOB Indonesia's banking services are accessible through its regional ATM network, the ATM Prima and Bersama networks and the Visa network.

UOB Indonesia is known for its focus on small and medium enterprises. Its corporate banking business offers customers a range of treasury and cash management products and services. The bank also has a strong retail customer base. UOB Indonesia is rated AAA (idn) by Fitch Ratings.

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<sup>2</sup> The UOB Asian Enterprise Report is a survey conducted by UOB Group in February and March 2014 among 1,024 Asian Enterprises to understand how they view challenges and opportunities in the region, as well as their plans for growth.

<sup>3</sup> Organisation for Economic Co-operation and Development, *"International investment stumbles into 2014 after ending 2013 flat"*, April 2014