UOB Indonesia and DOKU team up to make SMEs' payroll processing more efficient

Jakarta, 28 November 2017 - PT Bank UOB Indonesia (UOB Indonesia) and local electronic payments provider, DOKU, today launched an e-Payroll[1] mobile application for small and medium-sized enterprises (SMEs) that will shorten the processing time of salary payments.

This is the first time a bank and a local financial technology (FinTech) company in Indonesia have partnered to create an e-Payroll mobile app for SMEs in the country. The mobile app streamlines the payment settlement process between the bank, the employer and the employees thereby cutting the time taken to process salaries from an average of three days to just one day.

Mr Denny Setiawan Hanubrata, Head of Business Banking, UOB Indonesia, said, "Typically, local SMEs are small-family set ups with limited access to industry networks, financial knowledge and the latest management skills. As Indonesia's 53 million SMEs[2] form the backbone of Indonesia's economy and are a main provider of employment, UOB Indonesia is committed to helping them manage their operations more efficiently and effectively in order for the SMEs to grow their businesses. UOB's partnership with DOKU enables our SME customers to reap the benefits from innovative digital solutions."

Mr Hanubrata said that 62 per cent of SMEs manually pay their employees their salaries in cash or through their employees' bank accounts.[3]

---

[1] The e-Payroll is part of the DOKU app, which is available for download at the Apple App Store and Google Play Store. Through the app, the employees of SMEs can access their payroll account and use the key features for a variety of financial transactions such as funds transfer, savings and payments.

[2] Data based on Indonesia Central Bureau Statistics (BPS) "Micro, Small and Medium Business in Indonesia 2007-2014"

[3] Data drawn from Deloitte article on "*Digital Banking for Small and Medium-Sized Enterprises, Improve Access to Finance for Undeserved.*" 2015.

"The payroll process can take up to three days for a salary to be credited into an employee's bank account. With our e-Payroll solution, our SMEs have a simpler, safer and more efficient way to pay their employees. The employees also benefit because they will have faster access to their pay," Mr Hanubrata said.

Mr Richmond Aldien, Senior Vice President of Consumer Product, DOKU, is pleased to partner with UOB Indonesia as both companies share the same commitment to improving customer experiences through digital solutions. He said this partnership will deliver reliable electronic payment services to more SME customers and their employees.

"Once the salary has been deposited into the employee's account, they will be able to perform various transactions through their DOKU e-wallet, including bank transfers, bill payments, prepaid mobile phone credit top-ups, purchases at DOKU's 22,000 merchant partners and cash withdrawals at Alfa Group supermarket and minimarket chains across Indonesia[4]," Mr Aldien said.

How the e-Payroll solution works:

For companies

1. SME should have sufficient amount of fund in DOKU's corporate e-Wallet to be transferred to pay the employees' salaries
2. The SME then inputs their employees' personal data and salary details into the DOKU portal prior to the salary transfer
3. After transferring the employees' salary, the SME receives a notification of the transaction status
4. Employees receive their salary in their DOKU e-Wallet within one business day

For employees

1. Employees download the DOKU mobile app onto their phone from Apple App Store or Google Play Store

---

[4] Cash withdrawals can be made at 16,000 Alfa Group supermarket chains in Indonesia including Alfamart, Alfamidi, Alfa Express, Lawson, and DAN + DAN.

2. Employees must register and complete their profile to access the e-Wallet account using a 4-digit PIN
3. Employees receive notification as soon as their salary is credited

UOB Indonesia will continue to explore partnerships with other FinTech companies to provide digital solutions that bring greater convenience to SMEs and that help to improve business efficiencies.

- Ends -

About PT Bank UOB Indonesia

PT Bank UOB Indonesia (UOB Indonesia) was established in 1956.The bank's service network comprises 41 branch offices, 137 sub-branch offices and 173 ATMs across 32 cities in 18 provinces in Indonesia. UOB Indonesia's banking services are accessible through its regional ATM network, the ATM Prima and Bersama networks and the Visa network.

UOB Indonesia is a subsidiary of United Overseas Bank Limited, a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Europe and North America.

UOB Indonesia is committed to providing quality products and excellent customer services. UOB Indonesia offers various banking products and services categorised into personal financial services, business banking, commercial banking, corporate banking, global markets and investment management.

The bank has a strong retail customer base through its wide range of saving products, mortgage services and credit card. UOB Indonesia banking services are also accessible in Indonesia, Singapore, Malaysia, and Thailand through hundreds of UOB ATMs.

With its full suite of corporate/commercial and personal banking products, UOB Indonesia offer customers a range of treasury and cash management products and services. UOB Indonesia has also been increasingly focused on helping companies with their expansion plans. It has facilitated many enterprises from industries such as construction, mining, real estate and the services sector expanding into Indonesia. UOB Indonesia is rated AAA (idn) by Fitch Ratings.

UOB Indonesia plays an active role in the community, focusing on art, education and children. Since 2010, UOB Indonesia has held the annual art competition, UOB Painting of the Year. UOB Indonesia also encourages its employees to be involved in its regular volunteer activities. These include the annual UOB Heartbeat Run, blood donation and book donation activities.

For further details on UOB Indonesia, please visit www.uob.co.id

About DOKU

DOKU is a payment company, the first Indonesian-owned electronic payment services provider to offer local payment solutions, tailored to address merchant's online payment and risk mitigation needs. Established and registered under PT. Nusa Satu Inti Artha in 2007, DOKU is the first Indonesian company to earn the PCI DSS (Payment Card Industry Data Security Standards) Level 1 version 3.2 certification. Servicing over 26.000 merchants across various industries with direct connection to 15 major banks in Indonesia, DOKU provides a diverse range of payment options for its merchants and online shoppers in Indonesia.

DOKU provide the most complete electronic payment options for merchants and eCommerce consumer across Indonesia and abroad. DOKU is one of the eMoney license holder issued by the Central Bank of Indonesia, which closely regulated and attained permission No. 14/898/DASP on 25 March 2013 and serving more than 1.6 million users. Aside to eMoney license, DOKU also hold a remittance license no. 17/189/DKSP/66 and attained permission on 26 October 2016, with active cash-in corridor in Malaysia, Hong Kong, Taiwan and Singapore.

For more info, please visit doku.com. Find us on Facebook and Instagram (DOKU ID), or email to press@doku.com

For media queries, please contact:

Nadya Siregar	**Maya Rizano**
VP – External Communications Head	Senior Vice President
Strategic Communications and Customer Advocacy	Strategic Communications and Customer Advocacy
Tel: +62 21 2350 6000 ext. 31243	Tel: +62 21 2350 6000
Email: nadyasafira@uob.co.id	E-mail: mayarizano@uob.co.id

DOKU

Anistasya Kristina	**Fannie Waldhani**
VP Corporate Communications, DOKU	Media Relations & Community Manager
Email: kristin@doku.com	Email: fannie.waldhani@doku.com