

Summary
PBI Number 21/14 / PBI / 2019 and PADG Number 21/26 / PADG / 2019
concerning Export Proceed and Import Payments

A. Export Customers' Responsibilities

1. All export proceeds (*Devisa Hasil Ekspor/ DHE*) must be received through the Bank no later than the end of the third month after the Export Customs Notification Month (PPE).
2. DHE received in the form of cash in the country must be deposited to the Bank no later than the end of the third month after the PPE Month.
3. The DHE value received must be in accordance with the export value.
4. In the event that DHE is received through a Telegraphic Transfer (TT) transaction, the Exporter must submit the Export information (transaction destination code, invoice information) to the buyer to be forwarded to an overseas bank and stated in the FTMS payment / Message details on MT103. (Refers to Attachment 1 No. 1)
5. In the event that DHE is received through a Telegraphic Transfer (TT) transaction without the information referred to in number 4, the Bank may delay further processing to the Exporter's account.
6. If the DHE received through a Telegraphic Transfer (TT) transaction is a ***DHE not originating from Natural Resources***, then the Exporter does not need to submit a Report on the Details of the Export Transaction to the Bank.
7. In the event that DHE is received through a Telegraphic Transfer (TT) transaction which is a ***DHE originating from Natural Resources***, the Exporter is still required to submit an Export Transaction Details Report to the Bank and related supporting documents.
8. In the event that DHE is received through a Non-TT transaction, the Exporter must submit the Export information (L / C information or invoice or export transaction details report) to the Bank to be forwarded to Bank Indonesia.
9. Exporter must submit DHE Report online through SIMODIS to BI no later than the 5th of the following month after the month of PPE registration and / or the month of receipt of DHE, if:
 - Export value greater than USD 10,000 equivalent.
 - There is a change in information on PPE that affects DHE; and / or
 - There is a change in information related to DHE.
10. The exporter submits supporting documents (DP) online to BI no later than the 5th of the following month after the month of PPE registration and / or the month of receipt of DHE, if:
 - DHE received in cash;
 - DHE is received beyond the end of the third month after PPE Month;
 - DHE is not accepted;
 - Difference in DHE value with Export Value greater than Rp. 50,000,000 (fifty million rupiah), and / or
 - The difference between the DHE value and the Maclon Value is greater than the equivalent of Rp 50,000,000 (fifty million rupiah).
11. If there is a change in PPE data, the Exporter must make improvements to the PPE data to the Directorate General of Customs and Excise.

B. Import Customer Responsibilities

1. Import payment (DPI) must be reported to BI no later than the end of the third month after the Import Customs Notification Month (PPI).
2. Importer submits DPI Report to the Bank for:
 - Import information on DPI paid through Telegraphic Transfer (TT) transactions;
 - Import information on DPI paid through Non-TT transactions.
3. Importers are required to submit DPI Report online (SIMODIS) to BI no later than the 5th of the following month after the month of PPI (*Pemberitahuan Pa bean Impor*) registration and / or the month of issuance of DPI for:
 - Import value greater than USD 10,000 equivalent.
 - Changes to information on PPI that affect DPI;
 - Changes to information on the DPI; and / or
 - DPI information that is not through the Bank.
4. Importer shall submit supporting documents online to BI no later than the 5th of the following month after the month of PPI registration and / or the month of issuance of DPI, if:
 - DPI expenditure in cash;
 - DPI expenditure exceeds the end of the third month after PPI Month;
 - DPI expenses are not through the Bank;
 - DPI is not paid; and / or
 - DPI Value with Import Value greater than 5% (five percent) of Import Value.
5. If there is a change in PPI data, the Importer must change the PPI data to the Directorate General of Customs and Excise.
6. Banks can only accept DPI fund transfers and send FTMS Payment / Message details on MT103 for DPI expenses through TT transactions if Fund Transfer Orders have been completed with Import information carried out through Branches and BIBPlus. (Refer to appendix 2)

C. Reksus DHE SDA

1. All DHE SDA is required to receive through a Bank in Reksus DHE SDA not later than the third month after a PPE Month.
2. If DHE SDA is received in cash within the country, DHE is required to be deposited into Reksus DHE SDA with a Bank not later than the third month after an PPE Month.
3. Regulation on opening, incoming transfer, and outgoing transfer to Reksus DHE SDA
 - Opening of Reksus DHE SDA
 - a) Reksus DHE SDA may be in the form of current account, savings account, or any other account which may be used for transactions.
 - b) Reksus DHE SDA may be in the form of an exporter's new account or existing account whose function is transferred to Reksus DHE SDA.
 - c) Exporters, goods owners, and parties to oil and gas contracts may open more than 1 (one) Reksus DHE SDA with 1 (one) bank or more.
 - d) When applying for opening of Reksus DHE SDA, an exporter must submit supporting documents and a statement letter.
 - e) A Bank must give a flag for each Reksus DHE SDA in the bank's internal system.
 - Incoming transfer to Reksus DHE SDA
 - a) Permitted incoming transfer to Reksus DHE SDA comes from:
 - DHE SDA belongs to the same SDA Exporter in foreign currency and rupiah; fund from time deposit withdrawal and/or time deposit interest payment derives from Reksus DHE SDA of the same SDA Exporter; and

- incoming fund from another Reksus DHE SDA that belongs to the same SDA Exporter within another Bank or the same bank.
- b) Exporters, goods owners, and parties to oil and gas contracts must submit supporting documents to a bank which may prove that the incoming fund is DHE SDA.
- c) Exporters, goods owners, and parties to oil and gas contracts must transfer fund from Reksus DHE SDA if, based on review of supporting documents by a bank, there is an incoming transfer to Reksus DHE SDA other than the determined source.
- Fund placement to a deposit account of DHE SDA
 - a) Exporters, goods owners, and parties to oil and gas contracts may place fund from Reksus DHE SDA to a deposit account provided that the fund comes from DHE SDA.
 - b) A Bank must ensure that the fund placed to a deposit account only comes from DHE SDA.
 - c) A Bank must give a flag for each deposit coming from Reksus DHE SDA in the bank's internal system.
- Outgoing fund transfer from Reksus DHE SDA
 - a) Outgoing fund transfer from Reksus DHE SDA may be conducted for the purpose as referred to in the PP DHE SDA.
 - b) Mandatory submission of supporting documents for outgoing fund transfer from Reksus DHE SDA refers to Bank Indonesia Regulation Number 18/10/PBI/2016 on Monitoring of Foreign Exchange Flow Activities of Banks and Customers as well as its implementing regulations.
 - c) A Bank may only accept a Fund Transfer Order for outgoing fund transfer through Reksus DHE SDA provided that it has complete supporting documents.

D. Supervision and Administrative Sanctions

1. Non Natural Resources Exports

- Imposing administrative sanctions in the form of a written warning, a second written warning, and a suspension of export services to Non-SDA exporters.
- BI will suspend export services for a maximum of 1 (one) year after the imposition of administrative sanctions in the form of suspension of export services from BI

2. Natural Resources Exports

- Supervision of the obligation to receive DHE SDA is done by BI through the first monitoring letter and the second monitoring letter to the exporter of natural resources.
- Bank Indonesia shall submit the results of supervision related to the obligation to receive and use DHE SDA to the Ministry of Finance and related ministries and / or technical institutions, to be followed up in accordance with their respective authorities.
- Imposition of sanctions is carried out by the competent authority in accordance with government regulations.

3. Import

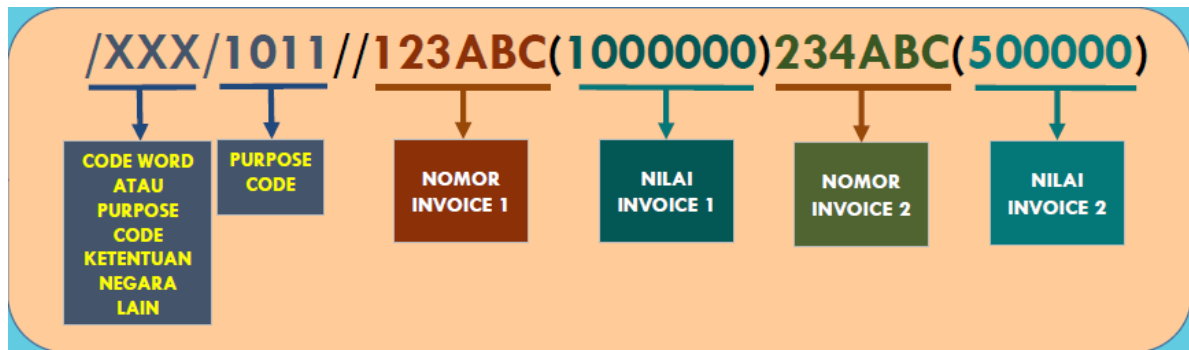
- Imposing administrative sanctions in the form of a written warning, a second written warning, and a suspension of import services to importers.
- BI will suspend the import service for a maximum of 1 (one) year after the imposition of administrative sanctions in the form of suspension of export services from BI.
- Provisions regarding the imposition of administrative sanctions come into force on January 1, 2021.

APPENDIX
Procedure on Detail *Payment / Message FTMS*

1. Export Payment (Incoming TT)

a. MT103

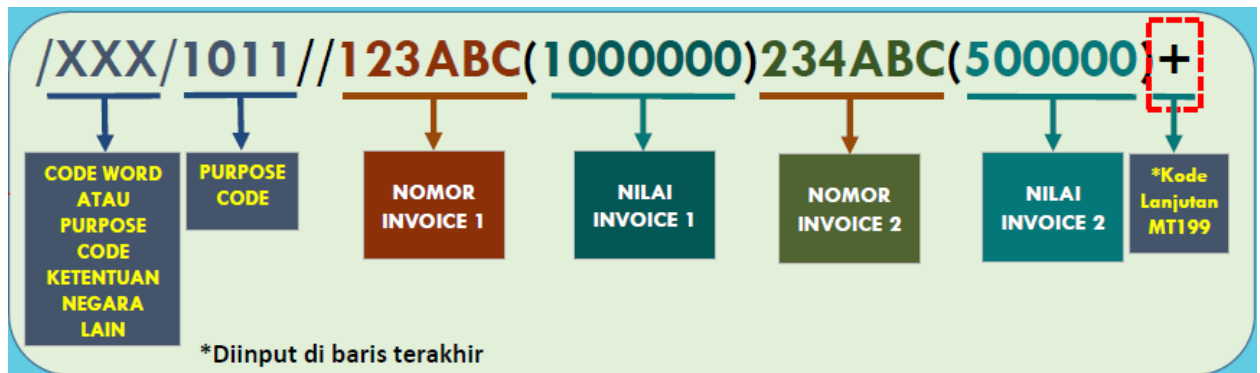
Field 70 MT103 –Without Continuation Code (All information can be written on field 70)



Example:

/REG/1011//111222333INV(2000000)444555666INV(3000000)

Field 70 MT103 – With Continuation Code (All Invoice information can't be written on field 70)

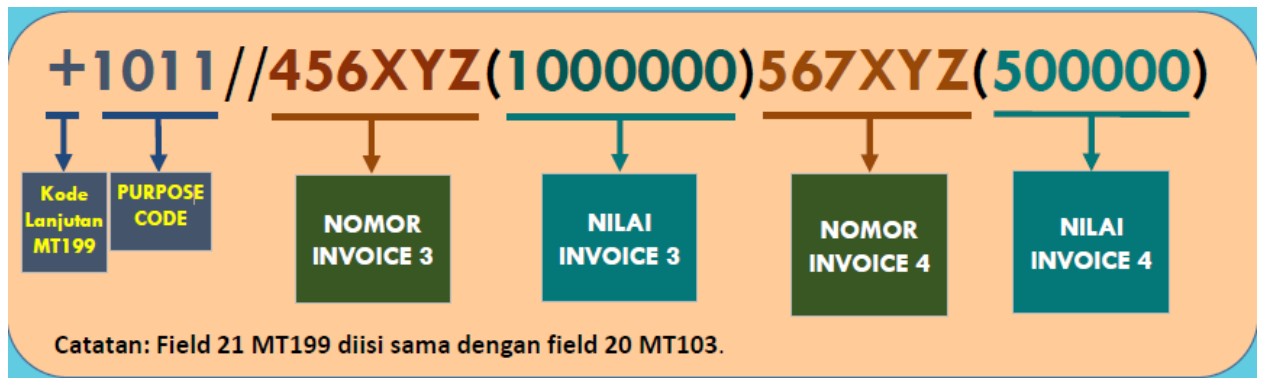


Example:

/REG/1011//111222333INV(2000000)444555666INV(3000000)+

b. MT199

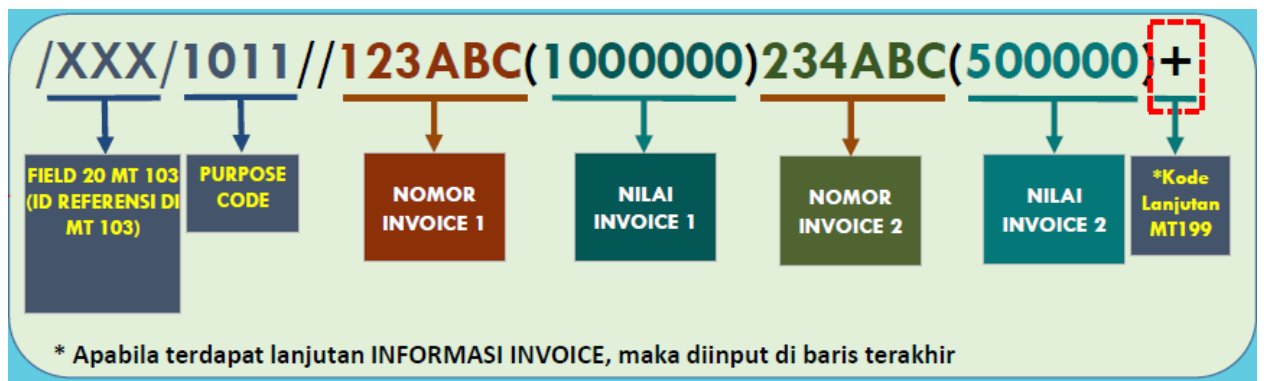
Field 79 MT199 – Continuation of MT103



Example:

+1011//567889INV(4500000)597877INV(6599000)

Field 79 MT199 – Correction of MT103



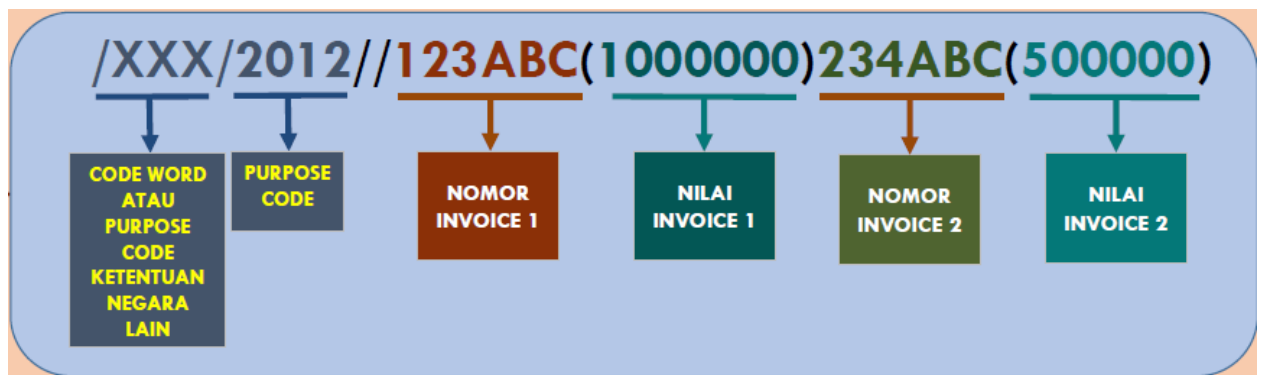
Example:

/XXX/1011//123123INV(3890000)784548INV(4560000)+

2. Impor Payment (Outgoing TT)

a. MT103

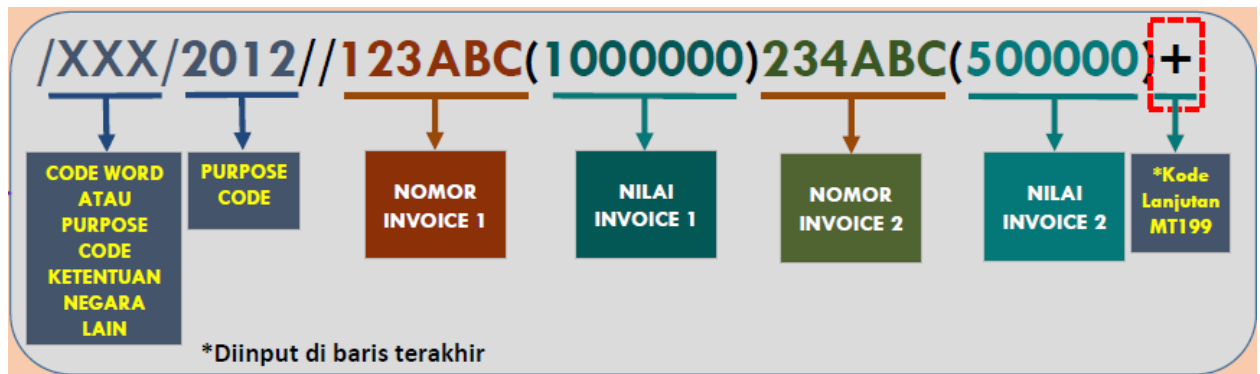
Field 70 MT103 – Without Continuation Code (All information can be written on field 70)



Example:

/XXX/2012//678999INV(7000000)7923899INV(800000)

Field 70 MT103 – With Continuation Code (All invoice information can't be written under field 70)

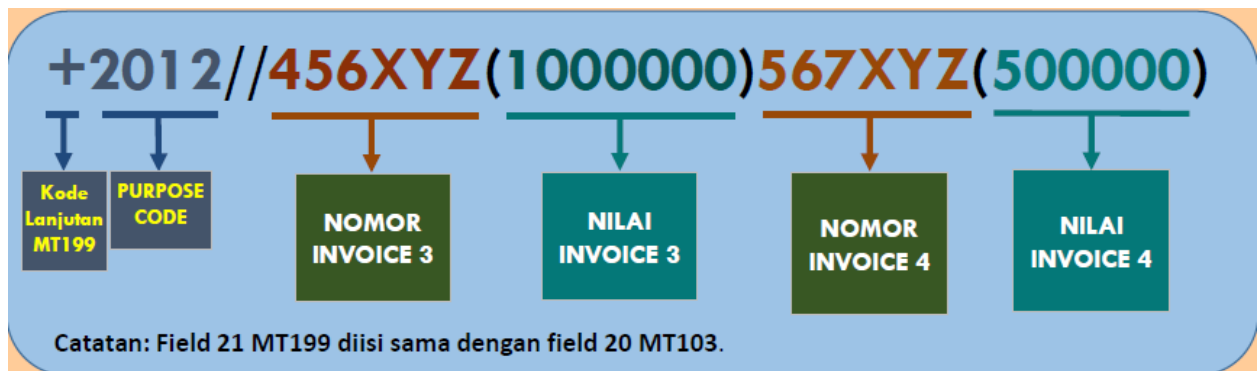


Example:

/XXX/2012//734839INV(8090000)4347398INV(700000)+

b. MT199

Field 79 MT199 – Continuation of MT103

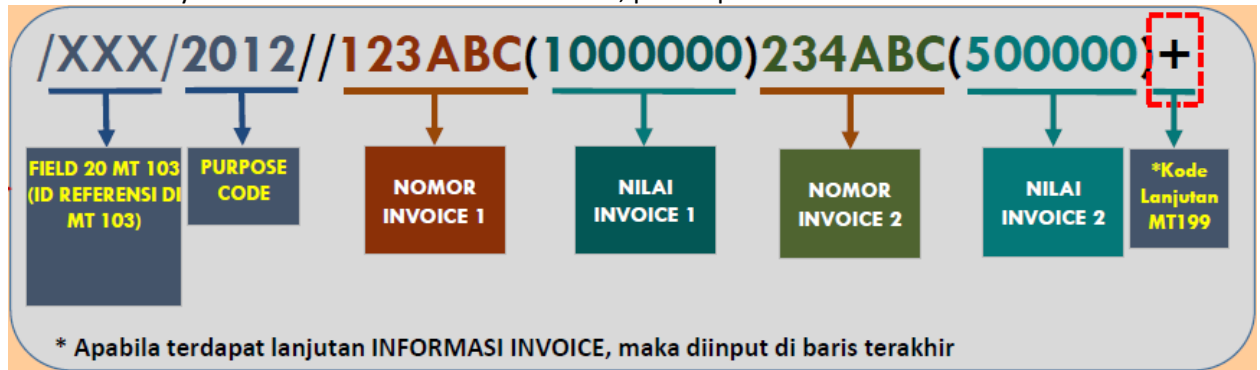


Example:

+2012/2012//734839INV(8090000)4347398INV(700000)+

Field 79 MT199 – Correction of MT103

* In case of any addition of INVOICE INFORMATION, please put in the last row



c. Example FTMS Payment / Message Details on:

1) BIBPlus.

FTMS Payment / Message Detail Information can be listed in the “Payment Details To Beneficiary” field.

Example for Payment Detail/ Message FTMS on BIB Plus:

The screenshot shows the BIBPlus web application interface. The browser address bar displays the URL: u-bibplus.uob.co.id/BIB/portal/screen/FundTransferScreen?tnxtype=01&option=MT103. The page contains several sections:

- Navigation:** Pending Payments, Processed Payments, Delete Transactions.
- Status:** Resident (selected), Non Resident.
- Beneficiary:** Citizen (selected), Non Citizen.
- Clearing Code:** Description and Code fields.
- Intermediary Bank Details:** Add Intermediary Bank Details checkbox.
- Transaction Details:** Amount, Processing Date (dd/mm/yyyy), Charge Option (SHA - Only UOB charges to be paid by me), Customer Ref, Acc. for Charges, Currency.
- Payment Details To Beneficiary:** /XXX/2012//123ABC(100000)234ABC(50000)
- Balance of Payments Details:** Purpose Code and Description (2012 highlighted), Transactor Relationship (N - Not Affiliated).

In cases where the import transaction details exceeding the maximum character in field “Payment Details to Beneficiary” :

1. Please help to attach document informing the complete details of import transactions through BIB+ - Remittance, referring to below screen .
2. The attached document will be reference for the Bank to send MT199
3. Bank will charge fee for MT199 delivery as per applicable standard pricing

Instruction to Bank:

Add Instruction to Bank:

Beneficiary Advice Details

Beneficiary Advices

Remarks for Approver (for internal use only)

File Upload Details (Max 5 files and 10 Mb each)

Disclaimer: The File Upload will be checked and validated by Bank upon submission of the documents for the transaction (If required).

No files

2) Transfer Form (BR-316)

Detail *Payment Information/ Message FTMS* can be stated in the field "Transaction Purpose" as below :

The screenshot shows the UOB BR-316 Transfer Form interface. The UOB logo is at the top left. The page is titled "Validasi/Validation". On the right side, there are several sections for data entry:

- Tgl/ Date :** A text input field.
- Jenis Pengiriman/ Type of Transfer :** A section with four radio button options: LLG, RTGS, TT, and Bank Draft.
- Hubungan Keuangan Pelaku Transaksi/ Transactor Relationship :** A section with four radio button options: Pemegang saham/ Stake Holders, Perusahaan dalam 1 grup/ Companies in 1 group, Non Afiliasi/ Non-Affiliation, and Anak Perusahaan di LN/ Overseas Subsidiaries.
- Tujuan Transaksi/ Transaction Purpose :** A section with a yellow "Impor" button and a text input field containing the value: `/XXX/2012//123ABC(100000)234ABC(50000)`.