

News release

Bank DBS Indonesia and UOB Indonesia Arrange IDR1.7T Club Green Loan for Princeton Digital Group's Data Centre Campus

Jakarta, 13 March 2025 – Bank DBS Indonesia and PT Bank UOB Indonesia (UOB Indonesia) have successfully arranged an IDR1.7trillion club loan facility for PT Princeton Digital Group (PDG) to support the development of JC2, its 22 MW AI- ready data centre campus located in Cibitung. This hyperscale data centre is the first to be powered by renewable energy from biomass sources in Indonesia, demonstrating PDG's commitment to sustainable and energy-efficient digital infrastructure.

The state-of-the-art data centre incorporates advanced energy-efficient technologies and renewable energy integration to meet the growing demand for high-performance and environmentally responsible data solutions. In recognition of its sustainable design and operations, the data centre has been awarded the BCA-IMDA Green Mark Platinum certification, making it the first data centre of its scale to achieve this certification in the country.

Lim Chu Chong, President Director, PT Bank DBS Indonesia said, "Our partnership with Princeton Digital Group underscores Bank DBS Indonesia's commitment to sustainable innovation. By aligning with a data center that prioritizes energy efficiency and responsible resource management, we further our ESG agenda while ensuring reliable and secure digital infrastructure. This collaboration reflects our dedication to driving positive environmental impact while delivering best-in-class banking solutions for our customers."

The loan is structured in alignment with the Asia Pacific Loan Market Association's Green Loan Principles (GLP) and PDG's Green Finance Framework (GFF), ensuring that the financing supports projects with clear impact, transparency and responsible use of proceeds. This transaction further reinforces Bank DBS Indonesia's leadership in sustainable finance, having been recognized as Indonesia's Best Bank for ESG at Euromoney's Awards for Excellence 2024.





Hendra Gunawan, President Director, UOB Indonesia, said, "We believe that sustainable financing is key to shaping a better future for Indonesia and the region. The partnership with Princeton Digital Group aligns with our commitment to supporting businesses that embrace responsible environmental practices. As one of Asia's leading banks, UOB is dedicated to enabling businesses to transition towards more sustainable operations while fostering economic growth. By financing green data centers like JC2, we are helping build the sustainable digital infrastructure needed for a low carbon economy."

Niall Hannigan, Chief Financial Officer of PDG, said: "This green loan facility represents a strategic alignment between our financial objectives and sustainability commitments. Through our collaboration with DBS Indonesia and UOB Indonesia, we have secured the capital needed to build our AI-ready infrastructure while maintaining a strong commitment to environmental responsibility and sustainable finance. As we scale our operations, integrating sustainable practices into our financial strategy remains a cornerstone of our long-term vision for resilient digital infrastructure."

This club loan highlights the strong partnership between financial institutions and technology companies in advancing sustainable infrastructure development. It also underscores Bank DBS Indonesia's leadership in supporting environmentally responsible projects and PDG's role in shaping the future of sustainable data centers. Meanwhile, it underpins UOB Indonesia's commitment to financing projects that contribute to Indonesia's and ASEAN's long-term environmental goals, strengthening the region's position as a leader in sustainable growth.

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About UOB Indonesia

UOB Indonesia is a subsidiary of UOB, a leading bank in Asia with a global network of around 500 offices in 19 countries and territories in Asia Pacific, Europe and North America. Established in 1956 through PT Bank Buana Indonesia, PT Bank UOB Indonesia was formed after a merger with PT Bank UOB Buana, which marked the existence of UOB Indonesia for more than a decade in Indonesia.

UOB Indonesia's service network comprises 42 branch offices, 82 sub-branch offices and 140 ATMs across 44 cities in 16 provinces in Indonesia. UOB Indonesia's banking services are accessible through its regional ATM network, the ATM Prima and Bersama networks and the Visa network.



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UOB Indonesia is committed to providing quality products and excellent customer service. The Bank offers various banking products and services categorised into digital bank, personal financial services, business banking, commercial banking, corporate banking, global markets and investment management. UOB Indonesia is rated AAA (idn) by Fitch Ratings.

The Bank has a strong retail customer base through its wide range of saving products, mortgage services and credit cards. UOB Indonesia's banking services are also accessible in Indonesia, Singapore, Malaysia and Thailand through hundreds of UOB ATMs.

UOB's award-winning digital bank, TMRW, serves Indonesia's generation of enterprising and digitally-savvy customers by providing a better, personalised banking experience through the use of data and customer feedback. Through TMRW, the Bank is committed to helping customers meet their financial goals as they build a better tomorrow.

UOB Indonesia also offers a full suite of corporate/commercial products, including a range of treasury and cash management products and services. UOB Indonesia is focused on helping companies with their expansion plans and has supported many enterprises from industries such as construction, mining, real estate and the services sector in their expansion into Indonesia.

UOB Indonesia believes in being a responsible financial services provider and it is committed to making a difference in the lives of its stakeholders and in the communities in which it operates. Just as the Bank is dedicated to helping customers manage their finances wisely and to grow their businesses, UOB Indonesia is steadfast in its support of social development, particularly in the areas of art, children and education.

For further details on UOB Indonesia, please visit www.uob.co.id

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