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Press Release

UOB Indonesia welcomes transition of Bank Indonesia to the OJK

PT Bank UOB Indonesia has expressed its support for the transfer of banking supervision function from central bank Bank Indonesia (BI) to the Financial Services Authority (OJK) which became effective on 31 December 2013.

Financial industry is one of the industries that contributes greatly to economic growth and has a systemic impact so the integrated supervision by the OJK can facilitate more focused and effective supervision of financial institutions.

"This is a positive step and we are optimistic synergy of the supervision carried out by Bank Indonesia and the OJK in the future will be able to bring changes to the financial industry in Indonesia for the better," said Armand. B. Arief.

In every step of the way, Bank UOB Indonesia always adheres to the principles of applicable laws and regulatory regulations; therefore, the Bank welcomes this transition process positively and provides full support for the implementation of BI and the OJK institutions in carrying out their functions.

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About UOB Indonesia

Established in 1956 in Jakarta, PT Bank UOB Indonesia is one of the leading banks in Indonesia. As of November 2013, PT Bank UOB Indonesia has a service network of 209 branch offices, 189 UOB ATMs, and more than 109,292 ATMs connected via the Prima ATM network and ATM Bersama apart from ATMs connected via the Visa network around the world. UOB Indonesia is also supported by a network of UOB Banks in 19 countries, especially Singapore, Malaysia, Thailand and China. Since 19 May 2011, the Bank officially changed its name to PT Bank UOB Indonesia from the previous name of PT Bank UOB Buana. PT Bank UOB Indonesia is widely known as a bank with a business focus on serving small and medium enterprises and has a strong service base to retail customers. PT Bank UOB Indonesia is also developing a corporate banking business that offers treasury products and other services for businesses.

The performance of PT Bank UOB Indonesia has received recognition with several awards received from various independent institutions. Throughout 2013, the Bank received several awards, including the Best Structured & Commodity Trade Finance Solution Award in Southeast Asia at the 2013 Alpha Southeast Asia Deal & Solution Awards

organized by investment magazine Alpha Southeast Asia. In addition, UOBI has also won the title of Best Corporate Bank in Indonesia 2013 from the 2013 IFM Awards organized by the International Finance Magazine based in the UK, in addition to awards in the Finance and Corporate Communications category for Banks with Core Capital of IDR 5T-IDR 30T in the 2013 Indonesian Banking Award which organized by Economic Review Magazine.

For its excellent financial performance for more than 10 years, UOB also received a Platinum Award from Infobank magazine. Other awards won in 2013 include the Gold Award in the Indonesian Brand Champion Award for Banks with Assets below IDR 75 trillion from Marketeers and Markplus Insight, Long-Term National Investment Ranking: AAA (idn) with stable prospects from Fitch Ratings Indonesia and predicate Best Service Provider, Trade Finance and Best Solutions in the Triple A Transaction Banking Awards 2013 from the Asset magazine.

For more information, please contact,

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