

News Release

UOB Indonesia launches award-winning UOB ONE Account to help customers grow their savings faster

Jakarta, 6 November 2017– PT Bank UOB Indonesia (UOB Indonesia) today launched the UOB ONE Account, a savings account with a bonus interest rate, to help customers grow their savings faster.

The UOB ONE Account was recently named Asia's Best Deposit Product of the Year at *The Asian Banker's* Excellence in Retail Financial Services International Awards 2017¹.

Mr Iwan Satawidinata, Deputy President Director of UOB Indonesia, said that UOB is committed to helping customers grow their wealth through financial solutions essential to their lifestyles and lifestages.

“The UOB ONE Account has been designed for our customers’ benefit based on our knowledge of how they bank and make payments. When a customer uses their UOB Debit or Credit Card to pay for their monthly expenses and deposits money into their ONE Account, we will reward them with a bonus interest rate. This will help them to balance meeting their monthly expenses with their need to save for the future,” Mr Satawidinata said.

The UOB ONE Account works by rewarding customers’ based on their spending and saving habits. To earn the bonus interest rate of between one per cent and 5.25 per cent² per annum, customers must meet the following criteria:

- Have at least IDR10,000,000 in their UOB ONE Account
- Use their UOB Debit and/or UOB Credit Card to pay for monthly expenses totalling IDR1,000,000
- Deposit a minimum of IDR250,000 per month to their UOB ONE Account; or make two fund transfers to the value of IDR250,000 for each transaction per month.

¹ The UOB One Account is also available in Singapore and Malaysia

² The bonus interest rate will be subject to further terms and conditions

Mr Ronald, Deposit, Investment and Insurance Product Head of UOB Indonesia, said UOB had developed the product to meet the needs of the 48 per cent of Indonesians³ aged between 21 and 45 who have an income per month of IDR10,000,000 and above.

“Our data shows that customers between 21 and 45 years old spend an average of more than IDR1,000,000 a month by using their UOB Debit or Credit Card. We also know that our customers are using our internet banking service to pay their bills, to transfer funds and to do their banking. When we were developing the UOB One Account, we want to link all these elements – saving, spending and online banking to make it easier and more rewarding for customers to bank with UOB.”

The UOB ONE Account also offers benefits such as no fees for cash withdrawals from the UOB ATM and Bersama/Prima ATM network, fund transfers, or Real Time Online when using Personal Internet Banking.

To learn more about the UOB ONE Account, customers can visit UOB Indonesia branches or log onto www.uob.co.id.

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About UOB Indonesia

PT Bank UOB Indonesia (UOB Indonesia) was established in 1956. The bank's service network comprises 41 branch offices, 137 sub-branch offices and 173 ATMs across 32 cities in 18 provinces in Indonesia. UOB Indonesia's banking services are accessible through its regional ATM network, the ATM Prima and Bersama networks and the Visa network.

UOB Indonesia is a subsidiary of United Overseas Bank Limited, a leading bank in Asia with a global network of more than 500 branches and offices in 19 countries and territories in Asia Pacific, Europe and North America.

UOB Indonesia is committed to providing quality products and excellent customer services. The bank offers various banking products and services, including personal financial services, business banking, commercial banking, corporate banking, global markets and investment management.

The bank has a strong retail customer base through its wide range of saving products, mortgage services and credit card. UOB Indonesia banking services are also accessible in Indonesia, Singapore, Malaysia, and Thailand through hundreds of UOB ATMs.

³ World Bank data as quoted in www.bppk.kemkeu.go.id



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With its full suite of corporate/commercial and personal banking products, UOB Indonesia offer customers a range of treasury and cash management products and services. UOB Indonesia has also been increasingly focused on helping companies with their expansion plans. It has facilitated many enterprises from industries such as construction, mining, real estate and the services sector expanding into Indonesia. UOB Indonesia is rated AAA (idn) by Fitch Ratings.

UOB Indonesia plays an active role in the community, focusing on art, education and children. Since 2010, UOB Indonesia has held the annual art competition, UOB Painting of the Year. UOB Indonesia also encourages its employees to be involved in its regular volunteer activities. These include the annual UOB Heartbeat Run, blood donation and book donation activities.

For further details on UOB Indonesia, please visit www.uob.co.id

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