

UOB Indonesia launches Wealth Banking for Indonesia's mass affluent consumers

Jakarta, 28 March 2019 – PT Bank UOB Indonesia (UOB Indonesia) today launched a Wealth Banking service to provide customers with a comprehensive suite of advisory and wealth management solutions based on the Bank's Smart Risk approach. This approach ensures customers consider the risks of an investment ahead of possible returns and exemplifies the Bank's commitment to helping customers navigate market cycles as they protect and build their wealth.

UOB has defined Wealth Banking customers, also known as mass affluent consumers, as those with assets under management of between IDR100,000,000 (one hundred million rupiah) and IDR 1,000,000,000 (one billion rupiah). In 2018, almost 60 million people, or around 23 per cent of the total Indonesian population, were considered mass affluent. They also account for almost 40 per cent of Indonesian household wealth.¹

Mr Khoo Chock Seang, Head of Personal Financial Services and Digital Bank, UOB Indonesia, said, "By placing risk management at the centre of our approach, we help our customers better understand and identify their risk tolerance levels. From this starting point, we can then address how their risk appetite relates to various types of investments and review their investment portfolios in line with changing market conditions. Our dedicated team of Relationship Managers regularly reviews customers' investment portfolios and asset allocation and using our Smart Risk approach, strike a strategic balance between short-term tactical and long-term investment solutions."

UOB's Wealth Banking customers will have a dedicated Relationship Manager and access to a range of products including savings, investment, bancassurance, mortgage and credit cards relevant to their financial goals and lifestyle needs.

¹ Data Source: UOB Indonesia Economics and Market Research, 2018



Rewards and benefits for UOB Wealth Banking consumers

UOB's Wealth Banking service also offers the following lifestyle rewards and benefits*:

1. Healthyversary: free annual medical check-up benefit from Prodia and/or Biotest for customers on the anniversary of the opening of their UOB account;
2. Special Birthday Offers: special interest rates for deposit account top-ups and subscription fee discounts for bonds and mutual funds purchased on the consumer's birthday;
3. Special rate for Safe Deposit Boxes: up to 50 per cent discount of Safe Deposit Box fees for customers with a minimum account balance of IDR500,000,000; and
4. Movie Treats: free tickets of up to IDR240,000 per month when using UOB debit cards.

Wealth Banking customers will also enjoy annual fee waivers for their UOB PRVi Miles Card, fee-free transactions on Personal Internet Banking, fee-free withdrawals at UOB ATMs across the Indonesia, Singapore and Malaysia network, as well as throughout the ATM Bersama and Prima network.

Customers can contact UOB Indonesia's Personal Financial Services Relationship Manager or Call Centre 14008, or visit the closest UOB branch to receive further information.

*Terms and conditions apply

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About UOB Indonesia

PT Bank UOB Indonesia (UOB Indonesia) is a subsidiary of United Overseas Bank Limited (UOB), a leading bank in Asia with global network of more than 500 offices in 19 countries and territories in Asia Pacific, Europe and North America.

UOB Indonesia was established in 1956. The Bank's service network comprises 41 branch offices, 137 sub-branch offices and 185 ATMs across 30 cities in 18 provinces in Indonesia. UOB Indonesia's banking services are accessible through its regional ATM network, the ATM Prima and Bersama networks and the Visa network. UOB Indonesia is rated AAA (idn) by Fitch Ratings.

UOB Indonesia is committed to providing quality products and excellent customer service. It offers various banking products and services under its retail banking and wholesale banking businesses.



The Bank has a strong retail customer base to whom it offers a wide range of saving products, mortgage services and credit cards under Personal Financial Services. It also supports small- and medium-sized enterprises through Business Banking. Under Wholesale Banking, the Bank serves the needs of clients through its Commercial Banking, Corporate Banking, Global Markets and investment management teams.

Tapping UOB Group's extensive network in Asia, UOB Indonesia also offers a wide range of treasury and cash management products and services to help companies with their regional expansion plans. It has also helped many foreign enterprises from industries, such as construction, mining, real estate and services, expand into Indonesia.

UOB Indonesia believes in being a responsible financial services provider and it is committed to making a difference in the lives of its stakeholders and in the communities in which it operates. Just as it is dedicated to helping its customers manage their finances wisely and to grow their businesses, UOB Indonesia is steadfast in its support of social development, particularly in the areas of art, children and education.

Since 2011, UOB Indonesia has been holding the annual UOB Painting of the Year competition, UOB's flagship regional art competition which started in Singapore in 1982.

For further detail of UOB Indonesia, please visit www.uob.co.id

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