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News release

UOB Indonesia enhances PRIVIMiles Card, offering accelerated miles for popular ASEAN travel destinations

Jakarta, 3 December 2024 – UOB Indonesia today announced the refresh of the UOB PRIVIMiles Card, offering accelerated miles earning for popular ASEAN destinations including Singapore, Malaysia, Thailand and Vietnam. Rolled out across these ASEAN markets, UOB PRIVIMiles Card's value proposition of regional connectivity provides Indonesian travellers with seamless access to UOB's support network throughout the region.

According to UOB's ASEAN Consumer Sentiment Study 2024¹, more than three in five Indonesian consumers have spent money overseas within ASEAN in the past year, primarily on leisure and business travel. Most overseas spending goes to Singapore, Malaysia and Thailand. Among overseas payment methods, 63 per cent of Indonesian consumers prefer paying by physical or mobile credit/debit cards, while cash was preferred by only 49 per cent.

As travel demand surges particularly within ASEAN countries, the UOB PRIVIMiles Card offers benefits that include faster miles earning for overseas purchases in selected ASEAN destinations (for every IDR4,500 spent, cardholders will earn 1 mile).² In addition, cardholders will now enjoy complimentary access to premium airport lounges worldwide with Priority Pass up to two times per year and travel insurance coverage of up to IDR25 billion, providing them with worry-free travel experiences.

Ms Cristina Teh Tan, Consumer Banking Director, UOB Indonesia said, "We recognise the growing travel trend among consumers and aim to make international travel more rewarding through our enhanced UOB PRIVIMiles Card. UOB Indonesia's data shows a 23 per cent increase in spending within ASEAN destinations and a 17 per cent rise in overall international spend from December 2023 to July 2024. These figures highlight the increasing popularity of travel among Indonesian consumers, underscoring the importance of travel-centric benefits to

² Valid for purchases in Singapore, Malaysia, Thailand and Vietnam.



¹ Source: UOB ASEAN Consumer Sentiment Study (ACSS) 2024 https://www.uobgroup.com/asean-insights/articles/acss-2024.page



fit their lifestyles. Through our refreshed UOB PRIVIMiles Card, we aim to support customers in every journey, while enhancing the value of every transaction our customers make while abroad."

According to Central Agency of Statistics Indonesia or *Badan Pusat Statistik* (BPS) Indonesia³, the number of Indonesia's outbound trips recorded at 660,000 in 2024, an increase of 17.8 per cent compared to last year. Malaysia and Singapore emerged as the top destinations for Indonesians, with 31.2 per cent and 13.7 per cent of travellers, respectively, favouring these countries.

For more information on UOB PRIVIMiles Credit Card and its benefits, please visit go.uob.com/privi.

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Notes to media:

UOB PRIVIMILES Card benefits:

- 1. Complimentary Airport Lounge access with Priority Pass up to two times per year.
- 2. Accelerated Miles earn rates:
 - a. Selected ASEAN currencies (Singapore, Malaysia, Thailand and Vietnam): 1
 Airline Mile for every IDR4,500 spent.
 - b. Indonesia and other foreign currencies: 1 Airline Mile for every IDR10,000 and IDR8,000 spent in other foreign currencies, respectively.
- 3. Airline miles redemption across Frequent Flyers (KrisFlyer, Asia Miles, GarudaMiles and AirAsia points)
- Comprehensive Travel Insurance:
 Insurance coverage of up to IDR25 billion, including travel accident, coverage for travel inconvenience up to IDR10 million, and international medical expenses up to IDR150 million.

³ Source: Growth of Tourism by Central Agency of Statistics Indonesia https://www.bps.go.id/en/pressrelease/2024/11/01/2356/the-international-visitor-arrivals-in-september-2024-were-1-28-million-which-increased-by-19-53-percent--y-on-y--.html





 Welcome Bonus up to 15,000 Airline Miles with a minimum spend of IDR15 million per month within 3 months after the card is approved. Valid for new customers who apply from 2 December 2024 to 28 February 2025.

About UOB Indonesia

UOB Indonesia is a subsidiary of UOB, a leading bank in Asia with a global network of around 500 offices in 19 countries and territories in Asia Pacific, Europe and North America. Established in 1956 through PT Bank Buana Indonesia, PT Bank UOB Indonesia was formed after a merger with PT Bank UOB Buana, which marked the existence of UOB Indonesia for more than a decade in Indonesia.

UOB Indonesia's service network comprises 42 branch offices, 73 sub-branch offices and 129 ATMs across 43 cities in 16 provinces in Indonesia. UOB Indonesia's banking services are accessible through its regional ATM network, the ATM Prima and Bersama networks and the Visa network.

UOB Indonesia is committed to providing quality products and excellent customer service. The Bank offers various banking products and services categorised into digital bank, personal financial services, business banking, commercial banking, corporate banking, global markets and investment management. UOB Indonesia is rated AAA (idn) by Fitch Ratings.

The Bank has a strong retail customer base through its wide range of saving products, mortgage services and credit cards. UOB Indonesia's banking services are also accessible in Indonesia, Singapore, Malaysia and Thailand through hundreds of UOB ATMs.

UOB's award-winning digital bank, TMRW, serves Indonesia's generation of enterprising and digitally-savvy customers by providing a better, personalised banking experience through the use of data and customer feedback. Through TMRW, the Bank is committed to helping customers meet their financial goals as they build a better tomorrow.

UOB Indonesia also offers a full suite of corporate/commercial products, including a range of treasury and cash management products and services. UOB Indonesia is focused on helping companies with their expansion plans and has supported many enterprises from industries such as construction, mining, real estate and the services sector in their expansion into Indonesia.

UOB Indonesia believes in being a responsible financial services provider and it is committed to making a difference in the lives of its stakeholders and in the communities in which it operates. Just as the Bank is dedicated to helping customers manage their finances wisely and to grow their businesses, UOB Indonesia is steadfast in its support of social development, particularly in the areas of art, children and education.

For further details on UOB Indonesia, please visit www.uob.co.id

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