

UOB Indonesia enhances the UOB One Account to offer customers progressive bonus interest on their savings and spending

Bank offers customers greater flexibility to earn bonus interest through a wider range of transactions

Jakarta, 13 September 2021 – UOB Indonesia has enhanced its UOB One Account to help customers earn progressive bonus interest on their savings and spending. The progressive bonus interest that customers can earn on top of the basic interest rate¹ ranges from 1.00 per cent to 3.50 per cent per annum for deposit balance tiers of between IDR25 million and IDR500 million. This makes the UOB One Account aggregate interest rate higher than standard savings or transactional accounts offered in Indonesia.

UOB One Account holders will also earn higher interest rates on a wider range of transactions. They can enjoy the first tier bonus when they perform one of the four requisite transactions monthly – open a new UOB One Account, deposit a minimum of IDR250,000 in fresh funds, spend a minimum of IDR1 million monthly on their UOB debit or credit card or top up their e-wallets or make two bill payments (minimum IDR100,000) through UOB Personal Internet Banking or the TMRW mobile app. Customers will unlock the second tier bonus rate when they perform two of these transactions monthly. *(For more information, please refer to 'Notes to media'.)*

Throughout the COVID-19 pandemic, many consumers delayed their spending on discretionary items given the uncertain outlook on when the situation would improve and the potential long-term impact on their finances.

As restrictions gradually lifted and the economy grew for the first time since the COVID-19 outbreak by 7.07 per cent year-on-year in the second quarter of 2021, domestic consumption improved².

¹ The basic rate for a balance tier between IDR250 million to IDR500 million is 0.50 per cent and 0.75 per cent for a balance tier above IDR500 million.

² Source: "Indonesia's economy building momentum, expansion recorded in Q2/2021", 5 August 2021, https://www.bi.go.id/id/publikasi/ruang-media/news-release/Pages/sp_2319221.aspx

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According to Bank Indonesia³, the value of debit card and credit card transactions in June 2021 increased 34.7 per cent and 15.8 per cent year on year respectively.

Mr Khoo Chock Seang, Executive Director, Head of Personal Financial Services and Digital Bank, UOB Indonesia, said, “At UOB Indonesia, we develop and enhance our progressive solutions to help our customers achieve their financial and lifestyle goals. We designed the UOB One Account to help our customers stretch their dollar for day-to-day household spending and banking transactions.

“Even as the recent surge in COVID-19 infections dampened consumption sentiment in the last two months, our customers can get the most out of the enhanced UOB One Account and earn higher interest simply by building up their savings, spending on their UOB debit or credit card and managing their finances using our internet banking service or the TMRW mobile app. By encouraging saving and prudent spending, we can help our customers build their nest egg wisely and effectively. ”

For further information on UOB One Account, please visit www.uob.co.id or the nearest UOB Indonesia branches.

- Ends -

³ Source: Bank Indonesia – Credit card transactions’ value and volume in June 2021 <https://databoks.katadata.co.id/datapublish/2021/07/22/nilai-transaksi-kartu-kredit-hanya-naik-05-pada-juni-2021> and Bank Indonesia - Debit card transactions’ value and volume in June 2021 <https://databoks.katadata.co.id/datapublish/2021/07/22/nilai-transaksi-kartu-debit-turun-45-pada-juni-2021>

Notes to media:

UOB One Account's progressive interest rate tiers

Balance Tier	Monthly Transactions/Usage			
	Basic interest rate	First interest rate tier	Second interest rate tier	Maximum total interest rate
Below IDR25 million	0.00% p.a	0.00%	0.00% p.a	0.00% p.a
IDR25 million to IDR500 million	0.50% p.a	1.00% p.a	3.50% p.a	4.00% p.a
Above IDR500 million	0.75% p.a	0.00% p.a	0.00% p.a	0.75% p.a

About UOB Indonesia

UOB Indonesia was established in 1956. The Bank's service network comprises 41 branch offices, 107 sub-branch offices and 150 ATMs across 30 cities in 18 provinces in Indonesia. UOB Indonesia's banking services are accessible through its regional ATM network, the ATM Prima and Bersama networks and the Visa network. UOB Indonesia is a subsidiary of UOB, a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Europe and North America.

UOB Indonesia is committed to providing quality products and excellent customer service. UOB Indonesia offers various banking products and services categorised into digital bank, personal financial services, business banking, commercial banking, corporate banking, global markets and investment management.

The Bank has a strong retail customer base through its wide range of saving products, mortgage services and credit cards. UOB Indonesia's banking services are also accessible in Indonesia, Singapore, Malaysia, and Thailand through hundreds of UOB ATMs.

UOB's award winning ASEAN digital bank, TMRW, serves Indonesia's generation of enterprising and digital savvy customers for a better digital experience through the use of data and customer feedback to personalise customer experience. With TMRW, the Bank is committed to helping customers meet their financial goals as they build a better tomorrow.

UOB Indonesia also offers a full suite of corporate/commercial products, including a range of treasury and cash management products and services. UOB Indonesia has also been increasingly focused on helping companies with their expansion plans. It has facilitated many enterprises from industries such as construction,



PT Bank UOB Indonesia
HEAD OFFICE
UOB Plaza
Jl. M.H. Thamrin No. 10
Jakarta 10230
Telp : (021) 2350 6000
Fax : (021) 2993 6632
www.uob.co.id

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mining, real estate and the services sector expanding into Indonesia. UOB Indonesia is rated AAA (idn) by Fitch Ratings.

UOB Indonesia believes in being a responsible financial services provider and it is committed to making a difference in the lives of its stakeholders and in the communities in which it operates. Just as the Bank is dedicated to helping customers manage their finances wisely and to grow their businesses, UOB Indonesia is steadfast in its support of social development, particularly in the areas of art, children and education. For further details on UOB Indonesia, please visit www.uob.co.id

For media queries, please contact:

Adrian Dosiwoda

Vice President, Communications Head
Strategic Communications and Brand
Tel: +62 21 2350 6000
Email: adrian.dosiwoda@uob.co.id

Maya Rizano

Senior Vice President
Strategic Communications and Brand Head
Tel: +62 21 2350 6000
E-mail: maya.rizano@uob.co.id

