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Media Release

Garuda Indonesia and UOB Indonesia (UOBI) Sign Promotion Cooperation

Today, Thursday (11/10) at the Garuda Indonesia Gallery, Indonesian national carrier PT Garuda Indonesia (Persero) Tbk. and PT Bank UOB Indonesia (UOBI) signed a joint promotion cooperation as part of the efforts of the two companies to improve services to their service users. The signing was carried out by Garuda Indonesia's EVP Service Faik Fahmi and Deputy President Director of UOBI Iwan Satawidinata and witnessed by President Director of Garuda Indonesia Emirsyah Satar and President Director of UOBI Armand B. Arief.

Through this collaboration, UOBI will provide free return tickets for Garuda Indonesia Jakarta-Singapore route to UOB platinum credit card customers with a minimum usage of Rp20 million per month for 3 consecutive months in accordance with the prevailing regulations. The promotion period starts from October 2012 to December 2013.

In addition, UOB Bank credit card customers will also get a ten percent discount for Garuda Indonesia tickets for all international routes and certain domestic routes.

This program of providing discounted rates for Bank UOB credit card customers is valid for flights from 1 January 2013 to 31 December 2013. Meanwhile, ticket reservations can be made starting on October 15, 2012.

On that occasion, President Director of Garuda Indonesia Emirsyah Satar welcomed this collaboration and said that the signing of the collaboration with UOBI was one of Garuda Indonesia's efforts to increase market share. "With the number of credit card holders reaching 300,000 customers, UOBI is a potential market share for Garuda Indonesia", he said.

Meanwhile, President Director of UOBI Armand B. Arief said, "This partnership synergy is expected to be the starting point for greater cooperation in the future at the regional level, considering that UOBI is a subsidiary of one of the leading banks in Asia, United Overseas Bank Limited (UOB). Meanwhile, Garuda has received international recognition as "The World's Best Regional Airline", said Armand.

About UOB Indonesia

Established in Jakarta in 1956, PT Bank UOB Indonesia is one of the leading banks in Indonesia with a service network of 213 offices and 132 ATMs spread across 30 cities in 18 provinces throughout Indonesia. PT Bank UOB Indonesia

is also supported by a network of UOB Banks in 19 countries, especially Singapore, Malaysia, Thailand and China.

Effective on 19 May 2011, the Bank officially changed its name from PT Bank UOB Buana to PT Bank UOB Indonesia.

UOB been recognized as a bank with a focus on small and medium enterprises and has strength in the number of retail customers. UOB is also currently developing corporate banking business and offers a range of products and services to its customers.

PT Bank UOB Indonesia

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