

Press Release

PT Bank UOB Indonesia Launches "Giro UOB"

A new flagship product that prioritizes the convenience of banking transactions and provides benefits for customers.

Jakarta, 13 June 2011 - As part of the strategy of product diversification & service improvement to customers, PT Bank UOB Indonesia (UOB) today launched its flagship product called "UOB Giro". This current account product provides 3 benefits to customers at once: a very classy direct gift, free unlimited transaction fees and competitive interest rates.

Mr. Madi D Lazuardi, UOB Director of Commercial Banking explained, "Banking transactions have now become a major part of the daily activities of modern business people. Banking products and services that offer innovation and convenience are a special attraction that has become a magnet for customers in making their banking choices.

To answer these challenges, UOB launched **Giro UOB**, a new flagship product that emphasizes the convenience of banking transactions while providing benefits for our customers and society at large. **Giro UOB** is the first transactional account product in Indonesia which has three advantages at once."

Madi Lazuardi further explained, "We are aware that the banking industry in Indonesia is very competitive so it is necessary to make a leading and unique product that can differentiate us from our competitors, thereby creating a competitive advantage in the Indonesian banking world.

In this regard, we are confident that **Giro UOB** can fulfill these needs. We believe Giro UOB will be a superior transactional account product that customers will always rely on for their business activities through features that are one step ahead of current accounts from other banks."

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PT Bank UOB Indonesia
HEAD OFFICE
UOB Plaza
Jl. M.H. Thamrin No.10 Jakarta 10230
(021) 23506000()
Fax : (021) 29936632
www.uob.co.id

About PT Bank UOB Indonesia

Established in Jakarta in 1956, PT Bank UOB Indonesia is one of the leading banks in Indonesia with a service network of 213 offices and 132 ATMs spread across 30 cities in 18 provinces throughout Indonesia.

Effective on 19 May 2011, the Bank officially changed its name from PT Bank UOB Buana to PT Bank UOB Indonesia.

UOB has been recognized as a bank with a focus on small and medium enterprises and has strength in the number of retail customers. UOB is also currently developing corporate banking business and offers a range of treasury products and services to its customers.

Currently, UOB is 98.998% owned by United Overseas Bank Ltd, Singapore (UOB Singapore), where the ownership is 30.056% through UOB International Investment Private Limited which is wholly owned by UOB Singapore.