

PT Bank UOB Indonesia HEAD OFFICE UOB Plaza JI. M.H. Thamrin No. 10 Jakarta 10230

Telp: (021) 2350 6000 Fax: (021) 2993 6632 www.uob.co.id

NEWS RELEASE

Changes to UOB Indonesia's Senior Management

Jakarta, 3 October 2020 – PT Bank UOB Indonesia (UOB Indonesia) has announced that Mr Kevin Lam will be relinquishing his role as the Bank's President Director for a senior appointment in UOB Group as the Head of TMRW Digital Group, reporting to the Group CEO. Mr Hendra Gunawan, Deputy President Director of UOB Indonesia will succeed Mr Lam as President Director, in keeping with the Bank's succession plans. Mr Gunawan's

appointment is subject to approval at the Bank's Extraordinary General Meeting to be held on

21 October 2020. Both appointments will take effect after the meeting on this date.

Mr Gunawan joined UOB Group in 2011. He was the Deputy Country CEO, UOB Malaysia, prior to joining UOB Indonesia in 2019 as Deputy President Director where he has overseen the retail banking business and channels functions. Mr Gunawan honed his banking skills in local and international financial institutions in the region.

Mr Lam, as President Director of UOB Indonesia since 2016, has strategically grown the business and formed a strong management team to build on the robust foundation laid. He joined UOB Group in 2005 and has held a number of senior functional and geographic roles, including that of Deputy Country CEO at UOB Malaysia. Mr Lam's experience in banking and technology began with companies based in Singapore, Hong Kong and the United States.

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For media queries, please contact:

Adrian Dosiwoda

Vice President

Communications Head

Strategic Communications and Brand

Telepon: +62 21 2350 6000

Surat Elektronik: adrian.dosiwoda@uob.co.id

Maya Rizano

Senior Vice President

Strategic Communications and Brand Head

Telepon: +62 21 2350 6000

Surat Elektronik: maya.rizano@uob.co.id

