

## **UOB Indonesia collaborates with Cashlez to offer digital payment solutions for SMEs**

**Jakarta, 28 July 2021** – UOB Indonesia today announced its collaboration with Cashlez, a financial technology company that specialises in payment gateway solutions for merchants and digital players, to provide Indonesia’s first digital payment solution suite to small- and medium-sized enterprises (SMEs).

Under the collaboration, Cashlez’s mobile point of sales and other digital payment features are embedded into UOB BizSmart, an integrated suite of cloud-based solutions designed to help SMEs improve their business operations efficiency. Now with Cashlez’s solution, SMEs can collect payments more easily and deposit funds directly in their UOB accounts. SMEs can also use Cashlez’s dashboard to monitor and to track their sales transactions and to reconcile them with UOB accounts.

Cashlez’s digital payment gateway and features complement UOB BizSmart’s holistic offering of digital solutions spanning accounting, human resource management and payments. The collaboration underscores UOB Indonesia and Cashlez’s common aim to help more SMEs in the country advance their digital transformation.

**Mr Paul Kan, Head of Business Banking, UOB Indonesia**, said, “Our strategic collaboration with Cashlez strengthens the ecosystem partnership we have forged for the benefit of our SME customers. With Cashlez’s simple and convenient solutions integrated into UOB BizSmart, our SME customers will be able to access effective digital payment collection methods. This enables them to enhance their financial management efficiency and in turn, to increase their competitiveness and to be more agile in growing their business sustainably.”

**Mr Suwandi, CEO of Cashlez**, said, “We are pleased to partner UOB Indonesia to scale our products and services to a larger number of customers, as we enter new markets and engage new customer segments for sustained growth in the SME sector. Together with UOB Indonesia, we are empowering merchants, stores and online businesses by providing a protected payment gateway that is embedded in UOB BizSmart. Our advanced digital options will improve the customer experience and enable us to widen our merchant base.”

For more information on UOB BizSmart and Cashlez's products and services, SMEs can access [www.uob.co.id/bizsmartcashlez](http://www.uob.co.id/bizsmartcashlez) or contact their UOB Indonesia's relationship manager or Cashlez sales representatives.

- Ends -

#### **About UOB Indonesia**

UOB Indonesia was established in 1956. The Bank's service network comprises 41 branch offices, 107 sub-branch offices and 150 ATMs across 30 cities in 18 provinces in Indonesia. UOB Indonesia's banking services are accessible through its regional ATM network, the ATM Prima and Bersama networks and the Visa network. UOB Indonesia is a subsidiary of UOB, a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Europe and North America.

UOB Indonesia is committed to providing quality products and excellent customer service. UOB Indonesia offers various banking products and services categorised into personal financial services, business banking, commercial banking, corporate banking, global markets and investment management.

The Bank has a strong retail customer base through its wide range of saving products, mortgage services and credit cards. UOB Indonesia's banking services are also accessible in Indonesia, Singapore, Malaysia, and Thailand through hundreds of UOB ATMs.

UOB Indonesia also offers a full suite of corporate/commercial and personal banking products, including a range of treasury and cash management products and services. UOB Indonesia has also been increasingly focused on helping companies with their expansion plans. It has facilitated many enterprises from industries such as construction, mining, real estate and the services sector expanding into Indonesia. UOB Indonesia is rated AAA (idn) by Fitch Ratings.

UOB Indonesia believes in being a responsible financial services provider and it is committed to making a difference in the lives of its stakeholders and in the communities in which it operates. Just as the Bank is dedicated to helping customers manage their finances wisely and to grow their businesses, UOB Indonesia is steadfast in its support of social development, particularly in the areas of art, children and education.

#### **For media queries, please contact:**

**Adrian Dosiwoda**

Vice President

Communications Head

Strategic Communications and Brand

Tel: +62 21 2350 6000

Email: [adrian.dosiwoda@uob.co.id](mailto:adrian.dosiwoda@uob.co.id)

**Maya Rizano**

Senior Vice President

Strategic Communications and Brand Head

Tel: +62 21 2350 6000

E-mail: [maya.rizano@uob.co.id](mailto:maya.rizano@uob.co.id)

**About PT Cashlez Worldwide Indonesia Tbk:**

Founded in 2015, PT Cashlez Worldwide Indonesia Tbk. (Cashlez) is a financial payment technology company that offers payment solutions as value added services for business to grow. Cashlez developed Mobile Point of Sales system (MPOS) supported with multiple payment acceptance, including, card payments, and digital payments (QRIS and online payment) in one application. This system can monitor all transactions which accessible to merchants in real time.

By this innovation, Cashlez got a World Record from Museum Record of Indonesia (MURI) in 2019 as "The First Payment Aggregator in Indonesia with Point-of-Sale Platform and Payment Options of Multi-Acquiring Bank in One App". At present, Cashlez has more than 9.000 registered merchants from various segments across Indonesia. In May 2019, Cashlez received Payment Gateway license from Bank Indonesia and in early 2020, Cashlez officially become Public Listed Company in Indonesia.

More info, visit [www.cashlez.com](http://www.cashlez.com).

**For media queries, please contact:**

**Devi Febriana**  
Media & Public Relations  
PT Cashlez Worldwide Indonesia Tbk.  
Mobile: 0812-1425-9367  
Email: [press@cashlez.com](mailto:press@cashlez.com)